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1436. Reserves and dividends; emergency suspensions of requirements.

- (a) Accumulation and maintenance of reserves; payment of dividends.
- (b) Assistance to member institutions in event of severe financial conditions.
- (c) Exception in case of losses in connection with Financing Corporation stock.

1437. Repealed.

Administrative expenses. 1438.

(a) Repealed.

- (b) Assessments for administrative expenses.
- Quarters and facilities; advances of funds; obligations of United States; legal investments; approval of plans and designs; custody, management, and control; receipts; expense exclusions. sions; property defined; budget preparation program; audit; zoning regulations; delegation of functions; limitation on obligations.

1438a. Nonadministrative expenses; expenses of studies and investigations.

1439, 1439-1. Repealed.

1439a. Deposits in special fund; availability for all purposes of Federal Home Loan Bank Board and Federal Home Loan Bank Administration.

1440. Examinations and audits. Financing Corporation.

1441.

(a) Establishment.

- (b) Management of Financing Corpora-
- (c) Powers of Financing Corporation.
- (d) Capitalization of Financing Corpora-
- tion. (e) Obligations of Financing Corporation.
- (f) Sources of funds for interest payments; Financing Corporation assessment authority.
- (g) Use and disposition of assets of Financing Corporation not invested in FSLIC.
- (h) Miscellaneous provisions relating to $Financing\ Corporation.$
- (i) Termination of Financing Corporation.
- (j) Regulations.
- (k) Definitions.
- Thrift Depositor Protection Oversight Board 1441a. and Resolution Trust Corporation.
 - (a) Thrift Depositor Protection Oversight Board established.
 - (b) Resolution Trust Corporation established.
 - (c) Disposition of eligible residential properties.
 - (d) National and regional advisorv boards.
 - (e) Institutions organized by Corporation.
 - (f) Limitation on certain Corporation activities.
 - (g) Exemption from State and local taxation.
 - (h) Guarantees of FSLIC.
 - (i) Funding.
 - (j) Maximum amount limitations on outstanding obligations.
 - (k) Reporting and disclosure obligations.
 - (l) Power to remove; jurisdiction.
 - (m) Termination.
 - (n) Conflict of interest.
 - (o) Status of employees.
 - (p) Management enhancement goals.
 - (q) RTC, Thrift Depositor Protection Oversight Board, and RTC contractor employee protection remedy.

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- (r) Review and evaluation procedure for contracts.
- Acquisition of branch facilities in minority neighborhoods.
- (t) Assistance under circumstances for acquisition of majority-owned institutions.
- (u) Minority interim capital assistance program.
- (v) Continuation of obligation to provide services.
- (w) RTC management reforms.
- (x) Limitation on excessive compensation and cash awards.
- Authority to execute contracts.
- (z) Additional contracting requirements.

1441a-1. Definitions.

- 1441a-2.Authorization for State housing finance agencies and nonprofit entities to purchase mortgage-related assets.
 - (a) Authorization.
 - (b) Investment requirement.

1441a-3. RTC and FDIC properties.

- (a) Reports.
- (b) Limitation on transfer.

(c) Definitions.

1441b. Resolution Funding Corporation established.

- (a) Purpose.
- (b) Establishment.
- (c) Management of Funding Corporation.
- (d) Powers of Funding Corporation.
- (e) Capitalization of Funding Corporation, etc.
- (f) Obligations of Funding Corporation.
- (g) Use and disposition of assets of Funding Corporation not transferred to Resolution Trust Corporation.
- (h) Miscellaneous provisions.
- (i) Annual report.
- (j) Termination of Funding Corporation.
- (k) Definitions.
- (l) Regulations

1442. Member financial information.

- (a) In general.
- (b) Consent by members.

1442a. Repealed.

- Forms of bank stock and obligations. 1443.
- Eligibility to membership in banks. 1444.
- 1445. Succession of Federal Home Loan Banks.
- Liquidation or reorganization; acquisition of 1446. assets by other banks; assumption of liabilities.
- 1447. Repealed.
- Effect of partial invalidity of chapter. 1448.
- Reservation of right to amend or repeal chap-1449.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in sections 1464, 4501 of this title.

§ 1421. Short title

This chapter may be cited as the "Federal Home Loan Bank Act."

(July 22, 1932, ch. 522, §1, 47 Stat. 725.)

SHORT TITLE OF 1999 AMENDMENT

Pub. L. 106-102, title VI, §601, Nov. 12, 1999, 113 Stat. 1450, provided that: "This title [amending sections 250, 1422, 1422b, 1424, 1426, 1427, 1429, 1430, 1432, 1436, 1438, 1441b, 1464, and 1467a of this title, repealing sections 1442a and 1447 of this title, and enacting provisions set out as a note under section 1441b of this title] may be cited as the 'Federal Home Loan Bank System Modernization Act of 1999'.

SHORT TITLE OF 1993 AMENDMENT

Pub. L. 103-204, §1(a), Dec. 17, 1993, 107 Stat. 2369, provided that: "This Act [enacting section 1447 of this title